



(CATEGORY I MERCHANT BANKER)

**Consent Letter**

Date: July 11, 2024

To,  
The Board of Directors,  
**V.L.INFRAPROJECTS LIMITED**  
716, Shivalik Satyamev, Near Vakil saheb  
Bridge Bopal, Ahmedabad- 380058,  
Gujarat, India

**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “V.L.INFRAPROJECTS LIMITED”**

We, Beeline Capital Advisors Private Limited, hereby give our consent to act as the **Underwriter** to the Proposed Public offer of “V.L.INFRAPROJECTS LIMITED ” pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Offer in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize “V.L.INFRAPROJECTS LIMITED” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018.

We confirm that, we are authorized to Act as **Underwriter** to the offer in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000012917.

<b>Name:</b>	BEELINE CAPITAL ADVISORS PRIVATE LIMITED
<b>CIN:</b>	U67190GJ2020PTC114322
<b>Address:</b>	B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad - 380054, Gujarat, India.
<b>Tel No.:</b>	+91 79 4918 5784
<b>Email Id:</b>	<a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a>
<b>Investors Grievance Id:</b>	<a href="mailto:ig@beelinemb.com">ig@beelinemb.com</a>
<b>Website:</b>	<a href="http://www.beelinemb.com">www.beelinemb.com</a>
<b>Contact Person</b>	Mr. Nikhil Shah
<b>SEBI Registration No.</b>	INM000012917

**Yours Faithfully,**  
For, Beeline Capital Advisors Private Limited

Nikhil Shah  
Director  
Din: 02507020  
Place: Ahmedabad



**BEELINE CAPITAL ADVISORS PRIVATE LIMITED**  
CIN: U67190GJ2020PTC114322  
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