



To,
The Board of Directors,
V.L.Infraprojects Limited
716, Shivalik Satyamev, Nr. Vakil Saheb
Bridge Bopal, Ahmedabad, Gujarat - 380058

To,
Beeline Capital Advisors Private Limited
B/1311-1314, Shilp Corporate Park, Near
Rajpath Club, Rajpath Rangoli Road, Sarkhej
- Gandhinagar Hwy, Ahmedabad, Gujarat
380054

Dear Sir/Madam,

Subject: - Consent to act as an statutory auditor to the V.L.Infraprojects Limited.

Reference: - Proposed Initial Public Issue of V.L.Infraprojects Limited.

We, M/s. PARY & Co. ("the firm"), Chartered Accountants, hereby consent to the references to us as "Statutory Auditors" or "Statutory Auditors of our Company" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (Herein after referred as 'Offer Document') of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") / and the Registrar of Companies, at Ahmedabad ("ROC") / the stock exchanges.

The following information in relation to us may be disclosed:

Name:-	PARY & Co.
Address:-	Flat no. 6, 8-2-703/VJ/6, Vijay Villa, 2nd Floor, Road No 12, Bajara Hills, Hyderabad-500034
Tel:-	9603117555
E-mail:-	cavamshikrishna@gmail.com
Contact Person:-	9603117555
Firm Registration Number	007288C

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.



Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act to SEBI, ROC, the stock exchanges or any regulatory authorities as required by law. We undertake to update you in writing of any changes in the abovementioned position.

Thanking you,
Yours faithfully

**For M/s. PARY & Co.,
Chartered Accountants
Firm Reg. No. 007288C**



**CA P Vamshi Krishna Reddy
Partner
Membership No. 224674**

**Place: Hyderabad
Date: March 21, 2024**

TO,
THE BOARD OF DIRECTORS,
V.L.Infraprojects Limited
716, Shivalik Satyamev, Nr. Vakil Saheb Bridge
Bopal, Ahmedabad
Gujarat – 380058

Dear Sir/Madam,

Subject: - Consent to act as Peer review auditor and expert to the issue.

Reference: - Proposed Initial Public Issue of V.L.Infraprojects Limited.

We, M/s. S V J K & Associates ("the firm"), peer review auditors of the Company, hereby consent to use in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (Herein after referred as Offer Document) of the Company to be submitted/filed with the Securities and Exchange Board of India ("SEBI") / and the Registrar of Companies, at Ahmedabad ("ROC") / the stock exchanges, (i) our examination report dated March 28, 2024 relating to restated audited financial statements for the financial years ended March 31, 2023, 2022, and 2021 and for the stub period ended September 30, 2023 prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") and the Companies Act, 2013 along with the rules issued there under each as amended ("Companies Act").

We also consent to the references to us as "Peer review Auditors" or "Peer Review Auditors of our Company" under the headings "Definitions and Abbreviations", "General Information", and "other sections" in such Offer Documents and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus of the Issuer. The following information in relation to us may be disclosed:

Name:-	S V J K and Associates
Address:-	813, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad-380060
Tel:-	+079-4604 1102
E-mail:-	info@svjkadvisors.com
Contact Person:-	CA Reeturaj Verma
Firm Registration Number	135182W
Peer Review No.	014698

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Book Running Lead Managers) or letters included in the Offer Document. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Offer Document or (ii) limit our



to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act to SEBI, ROC, the stock exchanges or any regulatory authorities as required by law.

We undertake to update you in writing of any changes in the abovementioned position

Thanking you,
Yours faithfully

For S V J K And Associates
Chartered Accountants
Firm Reg. No. 135182W



CA Ankit Singhal
Partner
Membership No. 151324



Place: Ahmedabad
Date: March 28, 2024