



(CATEGORY I MERCHANT BANKER)

Consent Letter

Date: March 20, 2024

To,
The Board of Directors,
V.L.INFRAPROJECTS LIMITED
716, Shivalik Satyamev, Near Vakil saheb
Bridge Bopal, Ahmedabad- 380058,
Gujarat, India.

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “V.L.INFRAPROJECTS LIMITED”

We, Beeline Capital Advisors Private Limited, hereby give our consent to act as the Book Running Lead Manager to the Proposed Public offer of “V.L.INFRAPROJECTS LIMITED ” pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Book Running Lead Manager to the offer in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize “V.L.INFRAPROJECTS LIMITED” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as **Book Running Lead Manager** to the offer in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000012917.

Name:	BEELINE CAPITAL ADVISORS PRIVATE LIMITED
CIN:	U67190GJ2020PTC114322
Address:	B 1311-1314 Thirteenth Floor Shilp Corporate Park, Rajpath Rangoli Road Thaltej Ahmedabad Gujarat 380054 India.
Tel No.:	+91 79 4918 5784
Email Id:	mb@beelinemb.com
Investors Grievance Id:	ig@beelinemb.com
Website:	www.beelinemb.com
Contact Person	Mr. Nikhil Shah
SEBI Registration No.	INM000012917

Yours Faithfully,
For, Beeline Capital Advisors Private Limited

Nikhil Shah
Director
Din: 02507020
Place: Ahmedabad



BEELINE CAPITAL ADVISORS PRIVATE LIMITED
CIN: U67190GJ2020PTC114322

Regd. Office: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej,
Ahmedabad, Gujarat – 380054, India
Phone: 079-4918 5784, email: mb@beelinemb.com