

**Date: November 12, 2024**

**To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051**

Respected Sir/Ma'am,

**Subject: OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024.**

**Ref: V.L.INFRAPROJECTS LIMITED**

**SYMBOL: VLINFRA**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of the Company held today i.e. **Tuesday, November 12, 2024** have inter alia considered and approved Unaudited Standalone Financial Results of the Company for the half Year ended September 30, 2024 which have been duly reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- (a) A copy of Un-audited standalone Financial Result of the Company for the half year ended on September 30, 2024.
- (b) Limited Review Report on Standalone Financial Results of the Company for the half year ended September 30, 2024 issued by the Statutory Auditors, M/s PARY & Co., Chartered Accountants (FRN: 007288C).

The results will be available on the website of the Stock Exchange at [www.nseindia.com](http://www.nseindia.com) and on the website of the Company at [www.vlil.in](http://www.vlil.in).

The Board Meeting commenced at 03:00 PM IST and concluded at 05:40 PM IST.

This is for your information and necessary records.

Thanking You,  
For, V.L.Infraprojects Limited

**Rajagopal Reddy Annam Reddy**  
CEO & Managing Director  
DIN: 07039573



**V.L. Infraprojects Limited**

(Formerly known as V.L. Infraprojects Private Limited)

An ISO 9001 : 2015 Company

CIN NO: L45200GJ2014PLC081602 | TEL: 02717 402 494 | WEB: WWW.VLIL.IN | EMAIL: info@vlil.in

Registered Office : 716, Shivalik Satyamev, Nr. Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat – 380 058

# V.L.INFRAPROJECTS LIMITED

(CIN: L45200GJ2014PLC081602)

Registered Office: 716, Shivalik Satyamev, Near Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat - 380058

Email Id: rnr@vlil.in

Website: www.vlil.in

## Unaudited Statement of Financial Results for the half year ended on September 30, 2024

S.No	Particulars	Six months ended September 30, 2024  (Unaudited)	Corresponding Six months ended September 30, 2023  (Audited)	Preceding Six months ended March 31, 2024  (Audited)	Previous year ended March 31, 2023  (Audited)
Rs. In lakhs					
<b>A.</b>	<b>Income</b>				
i.	Revenue from operations	5,233.21	5,124.07	11,393.16	4,555.70
ii.	Other income	7.16	3.25	6.89	9.45
	<b>Total Income</b>	<b>5,240.37</b>	<b>5,127.31</b>	<b>11,400.05</b>	<b>4,565.15</b>
<b>B.</b>	<b>Expenses</b>				
i.	Cost of materials consumed	2,497.51	3,457.04	6,641.07	2,442.90
ii.	Purchase of construction material	664.03	-	828.41	204.00
iii.	Sub-contract expenses	1,215.39	914.60	2,189.75	742.13
iv.	Employee benefits expenses	94.17	63.90	147.44	120.70
v.	Depreciation and amortization expenses	21.14	21.22	48.99	38.04
vi.	Finance costs	112.82	92.60	196.56	134.09
vii.	Other expenses	144.70	143.10	499.66	575.80
	<b>Total Expenses</b>	<b>4,749.76</b>	<b>4,692.46</b>	<b>10,551.88</b>	<b>4,257.66</b>
<b>C.</b>	<b>Profit before tax</b>	<b>490.61</b>	<b>434.85</b>	<b>848.18</b>	<b>307.48</b>
<b>D.</b>	<b>Tax expenses</b>				
i.	Current tax	133.97	120.98	239.86	86.94
ii.	Deferred tax	1.64	-	(2.49)	(0.87)
	<b>Total tax expenses</b>	<b>135.60</b>	<b>120.98</b>	<b>237.37</b>	<b>86.07</b>
<b>E.</b>	<b>Profit for the period</b>	<b>355.01</b>	<b>313.88</b>	<b>610.81</b>	<b>221.41</b>
<b>F.</b>	<b>Earnings per equity share</b>				
i.	Basic	5.47	4.17	6.63	2.40
ii.	Diluted	5.47	4.17	6.63	2.40
	Paid-up equity share capital (Face value of the share shall be Rs. 10/- each).	1,571.25	753.50	1130.25	753.5
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	2,272.80	586.47	506.63	272.58

**For V.L.Infraprojects Limited**



**Rajagopal Reddy Annam Reddy**  
Chairman and Managing Director  
(DIN: 07039573)



**Date: November 12, 2024**

**Place: Ahmedabad**



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(CIN: L45200GJ2014PLC081602)

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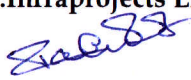
Email Id: rnr@vlil.in

Website: www.vlil.in

## Unaudited Statement of Assets and Liabilities as at September 30, 2024

S.No	Particulars	Half year ended	Year ended
		September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
		Rs. In Lakhs	
<b>A.</b>	<b>Equity and liabilities</b>		
1.	<b>Shareholders' funds</b>		
a.	Share capital	1,571.25	1,130.25
b.	Reserves and surplus	2,272.80	506.63
	<b>Sub-total - Shareholder's funds</b>	<b>3,844.05</b>	<b>1,636.88</b>
2.	<b>Share application money pending allotment</b>	-	-
3.	<b>Non-current liabilities</b>		
a.	Long-term borrowings	255.69	212.89
b.	Deferred tax liabilities (net)	8.19	6.55
c.	Other long term liabilities	160.30	131.10
d.	Long term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>424.17</b>	<b>350.54</b>
4.	<b>Current liabilities</b>		
a.	Short-term borrowings	1,170.33	1,214.89
b.	Trade payables		
	i. total outstanding dues to micro and small enterprises; and	22.96	32.77
	ii. total outstanding of creditors other than micro and small enterprises	1,147.48	2,364.22
c.	Other current liabilities	91.93	70.87
d.	Short-term provisions	115.68	62.30
	<b>Sub-total - Current liabilities</b>	<b>2,548.39</b>	<b>3,745.05</b>
	<b>Total - Equity and Liabilities</b>	<b>6,816.61</b>	<b>5,732.47</b>
<b>B.</b>	<b>Assets</b>		
1.	<b>Non-current assets</b>		
a.	<b>Property, Plant and Equipment and Intangible assets</b>		
	i. Tangible assets	442.81	337.79
	ii. Intangible assets	-	-
	iii. Capital work in progress	73.36	60.03
	iv. Intangible assets under development	-	-
b.	Non-current Investments	-	-
c.	Deferred tax assets (net)	-	-
d.	Loans and advances	279.21	1.76
e.	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>795.37</b>	<b>399.58</b>
2.	<b>Current assets</b>		
a.	Current investments	-	-
b.	Inventories	197.38	301.99
c.	Trade receivables	1,686.27	1,663.41
d.	Cash and bank balances	304.56	178.19
e.	Short term loans and advances	245.43	158.30
f.	Other current assets	3,587.60	3,031.00
	<b>Sub-total - Current assets</b>	<b>6,021.24</b>	<b>5,332.89</b>
	<b>Total - Assets</b>	<b>6,816.61</b>	<b>5,732.47</b>

For V.L.Infraprojects Limited

  
Rajagopal Reddy Annam Reddy  
Chairman and Managing Director  
(DIN: 07039573)



Date: November 12, 2024

Place: Ahmedabad

# V.L.INFRAPROJECTS LIMITED

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## Unaudited Cash flow statement for the period ended on September 30, 2024

S.No	Particulars	Half year ended	Year ended
		September 30, 2024	March 31, 2024
		Rs. In Lakhs	
A.	<b>Cash flows from operating activities</b>		
	<b>Net profit before taxation:</b>	490.58	848.17
	<b>Adjustment for:</b>		
	Depreciation and amortization	21.14	48.99
	Interest expenses	93.38	171.84
	Interest income	(6.51)	(6.69)
	<b>Operating profit before working capital changes</b>	<b>598.58</b>	<b>1,062.31</b>
	<b>Adjustment for:</b>		
	Decrease / Increase in trade payables	(1,226.55)	1,708.50
	Decrease / Increase in other liabilities	29.20	(0.12)
	Decrease / Increase in provisions	21.54	62.30
	Decrease / Increase in trade receivables	(22.86)	(904.93)
	Decrease / Increase in Inventories	104.61	(20.36)
	Decrease / Increase in loans and advances	(379.01)	(49.25)
	Decrease / Increase in other assets	(557.47)	(1,655.54)
	<b>Cash Generated from operations</b>	<b>(1,431.96)</b>	<b>202.91</b>
	Direct taxes (paid)/refund(net)	(66.17)	(221.89)
	<b>Net cash from operating activities (A)</b>	<b>(1,498.12)</b>	<b>(18.98)</b>
B.	<b>Cash flow from investing activities</b>		
	Purchase of fixed assets	(139.46)	(260.27)
	Proceeds from investments in mutual funds	-	10.00
	Decrease / Increase in fixed deposits	(71.29)	(67.26)
	Interest received	7.38	3.95
	<b>Net cash used in investing activities (B)</b>	<b>(203.37)</b>	<b>(313.58)</b>
C.	<b>Cash flow from financing activities</b>		
	Proceeds from issuance of share capital	1,852.20	-
	Proceeds /Repayment of short-term borrowings (net)	42.80	47.97
	Proceeds /Repayment of long-term borrowings (net)	(44.55)	471.15
	Interest paid	(93.85)	(173.58)
	<b>Net cash from financing activities (C)</b>	<b>1,756.59</b>	<b>345.00</b>
	<b>Net Increase/Decrease in cash and cash equivalents (A+B+C)</b>	<b>55.10</b>	<b>12.44</b>
	Cash and cash equivalents at the beginning of the year	13.48	1.04
	<b>Cash and cash equivalents at the end of the year</b>	<b>68.56</b>	<b>13.48</b>
	<b>Components of cash and cash equivalents</b>		
	<b>Cash and cash equivalents included in the Cash flow statement comprises:</b>		
	Cash on hand	3.51	0.46
	Bank balance with scheduled bank	65.05	13.02
d	<b>Total cash and cash equivalents</b>	<b>68.56</b>	<b>13.48</b>

For V.L.Infraprojects Limited

*Saich*  
Rajagopal Reddy Annam Reddy  
Chairman and Managing Director  
(DIN: 07039573)



Date: November 12, 2024

Place: Ahmedabad



# V.L.INFRAPROJECTS LIMITED

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## Explanatory notes to the statement of Unaudited Financial Results for the half Year ended September 30, 2024

1. The above Unaudited Financial Results of V.L.Infraprojects Limited (the "Company") for the half year ended 30<sup>th</sup> September were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on **November 12, 2024**. These results have been subjected to limited review by the Statutory Auditors.
2. Financial Results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP).
3. As the Company's business activities fall within single primary business segment and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirements of Accounting Standard 17 - "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
4. These results have been in accordance with the AS prescribed under Section 133 of the Companies
5. IND AS is currently not applicable to the Company.
6. As the Company is listed on SME Emerge platform of National Stock Exchange of India Limited, the requirement of submitting 'year-to-date' financial results is not applicable under Regulation 33(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The figures have been regrouped/rearranged whenever necessary.
8. The results for the half year ended September 30, 2024 are available on the National Stock Exchange of India Limited website at [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.vlil.in](http://www.vlil.in).

### For V.L.Infraprojects Limited

  
Rajagopal Reddy Annam Reddy  
Chairman and Managing Director  
(DIN: 07039573)



Date: November 12, 2024

Place: Ahmedabad



**Independent Auditor Review Report on Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024 of V.L.INFRAPROJECTS LIMITED Pursuant to Regulation 33 of SEBI (LODR) 2015, as amended.**

To,

The Board of Directors,

V.L.INFRAPROJECTS LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial results of V.L.INFRAPROJECTS LIMITED for the period ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For PARY AND CO

Chartered Accountants

Firm's Registration no. 007288C



P. Vamshi Krishna

Partner

M.No:224674

UDIN: 24224674BKERFF9533

Place: Hyderabad

Date: 12/11/2024