

Date: November 12, 2024

**To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051**

Respected Sir/Ma'am,

Subject: Statement on Deviation or Variation of funds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the half year ended on September 30, 2024

Ref: V.L.INFRAPROJECTS LIMITED

SYMBOL: VLINFRA

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a statement showing utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended 30th September, 2024 is enclosed as Annexure - A. Please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the IPO.

The Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is also enclosed as Annexure below.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today i.e. November 12, 2024.

You are requested to kindly take the above information on record.

Thanking you,

For, V.L.Infraprojects Limited

**Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573**



V.L.Infraprojects Limited

(Formerly known as V.L.Infraprojects Private Limited)

An ISO 9001 : 2015 Company

CIN NO: L45200GJ2014PLC081602 | TEL: 02717 402 494 | WEB : WWW.VLIL.IN | EMAIL : info@vlil.in

Registered Office : 716, Shivalik Satyamev, Nr. Vakil Saheb Bridge, Bopal, Ahmedabad, Gujarat – 380 058

ANNEXURE A

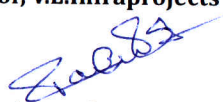
STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Name of listed entity	V.L.Infraprojects Limited						
Mode of Fund Raising	Initial Public Offer (IPO)						
Date of Raising Funds	26/07/2024 (Date of Allotment)						
Amount Raised	18,52,20,000						
Report filed for Half Year ended	30/09/2024						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change items of a contract or objects, which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
1.	Meet Working Capital Requirements	Not Applicable	1,480.00	Not Applicable	1,480.00	Not Applicable	As Mentioned in note below
2.	General Corporate Purpose	Not Applicable	168.60	Not Applicable	168.60	Not Applicable	
3.	Issue related expenses	Not Applicable	203.60	Not Applicable	203.60	Not Applicable	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. letter of offer, etc.

For, V.L.Infraprojects Limited


Rajagopal Reddy Annam Reddy
CEO & Managing Director
DIN: 07039573



Note: The issue proceeds were fully utilised by the Company for the objects which are stated in prospectus till the period ended on 30th September, 2024.

V.L.Infraprojects Limited

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PARY & CO

CHARTERED ACCOUNTANTS

To,
The Board of Director
V.L.Infraprojects Limited
716, Shivalik Satyamev,
Near Vakil Saheb Bridge,
Bopal, Ahmedabad - 380058

Sub: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the initial offer proceeds of public issue for V.L.Infraprojects Limited ("the Company").

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts, etc. of the Company on the proceeds of public issue, based on review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE circular No. NSE/CML/2024/23 dated September 15, 2024 are mentioned below:

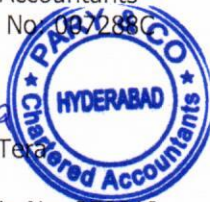
S.N.	Original Object of issue	Modified Object	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
1.	To Meet Working Capital Requirements	Not Applicable	1,480.00	Not Applicable	1,480.00	Not Applicable	Nil
2.	General Corporate Purpose	Not Applicable	168.60	Not Applicable	168.60	Not Applicable	Nil
3.	Issue related expenses	Not Applicable	203.60	Not Applicable	203.60	Not Applicable	Nil

We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public offer (IPO) by the company for the half Year ended September 30, 2024.

Yours Faithfully,

For P A R Y & Co.,
Chartered Accountants
Firm's Reg No. 087288C

Jyothsna
Jyothsna Tera
PARTNER
Membership No: 259810



UDIN: 24259810BKEKJH6243

Place: Hyderabad
Date: 12.11.2024



No.6, 2nd Floor, 8-2-703/VJ/6, Vijay Villa, Road No. 12
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